

**QUARTERLY REPORT**

Notes to the Quarterly Report for First Quarter Ended 31 March 2015  
(The figures have not been audited)

**A. EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (“FRS”) 134 INTERIM FINANCIAL REPORTING**

**A1. BASIS OF PREPARATION**

The interim financial statements of AppAsia Berhad (“**AppAsia**” or “**Company**”) and its subsidiaries (“**AppAsia Group**” or “**Group**”) is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“**MFRS**”) 134 “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“**MASB**”), Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) for the ACE Market.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended (“**FYE**”) 31 December 2014 and the accompanying explanatory notes. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2014.

The significant accounting policies adopted by the Group in this interim financial statements are consistent with those adopted in the annual audited financial statements for the FYE 31 December 2014.

The adoption of the following Malaysian Financial Reporting Standards (“**MFRSs**”), and Amendments to MFRSs IC Interpretations that come into effect on 1 January 2015 did not have any significant impact on the unaudited condensed consolidated financial statements of the Group upon their initial application.

**Adoption of new and amended standards and interpretation**

During the financial period, the Group have adopted the following applicable Amendments to MFRSs which are effective and mandatory for the current financial period:

Amendments to MFRS 119      Defined Benefits Plans: Employee Contributions  
Annual Improvements to MFRSs 2010 – 2012 Cycle  
Annual Improvements to MFRSs 2011 – 2013 Cycle

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**A1. BASIS OF PREPARATION (CONT'D)**

Adoption of above amendments to MFRSs and IC Interpretation did not have any significant impact on the financial statements of the Group.

**Standards issued but not yet effective**

The Group have not applied the following MFRSs that have been issued by the Malaysian Accounting Standard Board but are not yet effective for the Group:

		<u>Effective dates for financial periods beginning on or after</u>
MFRS 14	Regulatory Deferral Accounts	1 January 2016
Amendments to MFRS 11	Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116 and MFRS 141	Agriculture: Bearer Plants	1 January 2016
Amendments to MFRS 127	Equity Method in Separate Financial Statements	1 January 2016
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
Annual Improvements to MFRSs 2012–2014 Cycle		1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128	Investment Entities: Applying the Consolidation Exception	1 January 2016
MFRS 15	Revenue from Contracts with Customers	1 January 2017
MFRS 9	Financial Instruments (IMFRS 9 issued by IASB in July 2014)	1 January 2018

The Group intends to adopt the above MFRSs when they become effective.

The initial application of the abovementioned MFRSs is not expected to have any significant impacts on the financial statements of the Group.

**A2. AUDIT REPORT ON THE PRECEDING ANNUAL FINANCIAL STATEMENTS**

The audit report on the preceding annual financial statements for the FYE 31 December 2014 was not subject to any qualification.

**A3. SEASONALLY OR CYCLICAL FACTORS OF INTERIM OPERATIONS**

The Group's operations are not materially affected by any major seasonal or cyclical factors during the financial quarter under review and financial period-to-date.

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**A4. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS**

During the current financial quarter under review and the current financial period-to-date, there are no unusual significant items or events that arose, which affected the assets, liabilities, equity, net income or cash flows.

**A5. MATERIAL CHANGE IN ESTIMATES**

There were no material changes in estimates that have had material effect on the current financial quarter under review and financial period-to-date.

**A6. ISSUANCES, CANCELLATIONS, REPURCHASE, RESALE AND REPAYMENTS OF DEBT AND EQUITY SECURITIES**

There were no issuance, cancellations, repurchase, resale and repayments of debts and equity securities held as treasury shares or resale of treasury shares during the current financial quarter under review and financial period-to-date.

**A7. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

There were no revaluation of property, plant and equipment during the financial quarter under review and financial period-to-date.

All property, plant and equipment were stated at cost less accumulated depreciation.

**A8. DIVIDEND PAID**

No dividend was declared, approved or paid during the financial quarter under review and financial period-to-date.

**A9. SEGMENTAL INFORMATION**

In line with the Group's strategy to penetrate into different IT consumers market, the management has currently segregate the Group into 2 core business units based on different products, services and market segments as follows:

**1. ICT Security Business**

The ICT Security Business provides the solutions, products and services in the information technology security sector. It includes the managed security services, security-enhanced enterprise solutions, managed infrastructure services, IT hardware and software trading, professional consultancy, system development, security penetration testing, forensic research and specialized training services.

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**A9. SEGMENTAL INFORMATION (“CONT’D)**

2. E-Commerce Business

The E-Commerce Business mainly focuses in the research, development and operation of the e-commerce websites and mobile applications. The Group aims to further expand the existing online fashion wholesale mall into a global e-marketplace targeted for various consumer markets. The major revenue of the E-Commerce Business is mainly from the online merchandize transaction.

The Group management strategically dedicates the operation of each business units to the respectively subsidiaries and monitors the operation separately for effective resource allocation and performance assessment. Each business unit’s performance is evaluated based on the long term business value and profitability.

The segmental revenue and results of the Group are as follows:

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Three (3) months ended</b>		<b>Three (3) months ended</b>	
	<b>31 MAR 2015</b>	<b>31 MAR 2014</b>	<b>31 MAR 2015</b>	<b>31 MAR 2014</b>
	RM’000	RM’000	RM’000	RM’000
<b>Segment Revenue</b>				
ICT Security Business	3,127	2,122	3,127	2,122
E-Commerce Business	355	-	355	-
Total revenue	<u>3,482</u>	<u>2,122</u>	<u>3,482</u>	<u>2,122</u>
<b>Segment Results</b>				
ICT Security Business	2,047	(694)	2,047	(694)
E-Commerce Business	(1,194)	-	(1,194)	-
Profit /(Loss) from operations	<u>853</u>	<u>(694)</u>	<u>853</u>	<u>(694)</u>
Financial cost	(1)	-	(1)	-
Profit/(Loss) before taxation	<u>852</u>	<u>(694)</u>	<u>852</u>	<u>(694)</u>

**A10. MATERIAL EVENTS SUBSEQUENT TO THE CURRENT FINANCIAL QUARTER**

On 4 February 2015, the Board of Directors of AppAsia (“BOD”) wishes to inform that the Company had on 29 January 2015 received the Kuala Lumpur Sessions Court sealed Order and Judgement both dated 14 January 2015 via a letter from Messrs Wong & Partners, the Plaintiff’s lawyer dated 28 January 2014, ordered the Defendant to handover the PoP Equipments to the Plaintiff with damages to be assessed and cost of RM 3,000.00 to the Plaintiff.

The Company has no intention to appeal after having taken legal advice from the Company’s solicitor. However, the Company shall be proceeding with its counter claim against Xconnect Global Networks Limited (“XConnect”) and Mohd Badaruddin Bin Masodi.

On 13 April 2015, the Company had on 10 April 2015 received a letter from the Company’s Solicitors informed that a consent order of settlement has been recorded on 7 April 2015 where upon Xconnect had withdrawn all its claim against Extol Ventures Sdn Bhd (“EVSB”) while the counter claim by EVSB against Xconnect had also been withdrawn, both with no order as to cost.

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**A10. MATERIAL EVENTS SUBSEQUENT TO THE CURRENT FINANCIAL QUARTER**

EVSB counter claim against Mohd Badaruddin Bin Masodi is still on going with a hearing date fixed on 15 April 2015 to determine if the counter claim is to proceed to trial.

On 7 May 2015, the Company had received a letter from the Company's Solicitors informing that the Sessions Court of Kuala Lumpur has ruled against the application of Mohd Badaruddin Bin Masodi ("the 2nd Defendant") to strike out EVSB's counter claim. The counter claim against Mohd Badaruddin Bin Masodi is now fixed for trial on 25 May 2015 and 26 May 2015.

Save for the above, there was no material event to the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

**A11. CHANGES IN THE COMPOSITION OF THE GROUP**

On 12 February 2015, the Company had made the following announcements:-

- (i) The Company had on 12 February 2015 acquired two (2) ordinary shares of RM1.00 each in AppAsia Mall Sdn Bhd (Company No. 1127299-V) ("AppAsia Mall") from Mr Toh Hong Chye and Mr Wong Ngai Peow at a total consideration of RM 2.00 (Ringgit Malaysia: Two) only ("Acquisition"). Following the Acquisition, AppAsia would hold 100.0% of the total issued and paid up capital of AppAsia Mall and AppAsia Mall would become a wholly-owned subsidiary of the Company.
- (ii) The Company had on 12 February 2015 acquired two (2) ordinary shares of RM1.00 each in AppAsia International Sdn Bhd (Company No. 1124363-T) ("AppAsia International") from Mr Toh Hong Chye and Mr Wong Ngai Peow at a total consideration of RM 2.00 (Ringgit Malaysia: Two) only ("Acquisition"). Following the Acquisition, AppAsia would hold 100.0% of the total issued and paid up capital of AppAsia International and AppAsia International would become a wholly-owned subsidiary of the Company.
- (iii) On 17 February 2015, the Company's wholly owned subsidiary, AppAsia Mall Sdn Bhd ("AMSB") had on 16 February 2015 entered into a Sale and Purchase Agreement with Tan Lonn Lian and Yong See Wei to purchase entire business of Just Retro Enterprise ("JRE") with a principal place of business at No. 2, Jalan Makyong 5D/KU5, Bandar Bukit Raja, 41050 Klang, Selangor and all of their rights and interests in the business of JRE including principally the said Business Portals and the said Domain Names and Websites, which shall comprise all the source codes and data bases and the equipment, implements, appliances, computers, and all of the attendant hardwares, softwares, stocks in trade, raw materials, air conditioning units, sound system, fixtures and fittings and all movables situated at the Office or anywhere else and the goodwill and custom attached to the business and the said Business Portals, the said Domain Names and Websites and all rights, interests and choses in action relating to its business and the said Business Portals, the said Domain Names and Websites belonging to JRE to the AMSB, for a total purchase consideration of RM1,500,000.00.

The principal activity of JRE is involved in the wholesale and retail business of designing and selling clothes, garments, bags, shoes and accessories and is currently actively promoting its e-commerce business on the internet through its business portals on websites under the domain names of ezytred.com, hijaber.com and hurrayprice.com.

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**A11. CHANGES IN THE COMPOSITION OF THE GROUP (CONT'D)**

(iv) On 28 April 2015, the Company had announced that AppAsia International Sdn Bhd, a wholly-owned subsidiary of the Company, had on 27 April 2015 incorporated a new subsidiary in Australia, namely AppAsia International Pty Ltd (“AIPL”) with paid up ordinary share capital of AUD 1.00 each. Following the incorporation, AIPL would become a wholly-owned subsidiary of AppAsia International.

The intended principal activity of AIPL is to deal with online trading, e-commerce, mobile application solutions and other related business.

**A12. CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

Pursuant to material litigation disclosed in Notes B9 disclosed in this quarterly report, the Company had on 10 April 2015 received a letter from the Company’s Solicitors informed that a consent order of settlement has been recorded on 7 April 2015 where upon Xconnect had withdrawn all its claim against Extol Ventures Sdn Bhd (“EVSBS”) while the counter claim by EVSB against Xconnect had also been withdrawn, both with no order as to cost. There is no any material financial and operational impact on the Group.

EVSBS counter claim against Mohd Badaruddin Bin Masodi is still on going with a hearing date fixed on 15 April 2015 to determine if the counter claim is to proceed to trial.

On 7 May 2015, the Company had received a letter from the Company’s Solicitors informing that the Sessions Court of Kuala Lumpur has ruled against the application of Mohd Badaruddin Bin Masodi (“the 2nd Defendant”) to strike out EVSB’s counter claim. The counter claim against Mohd Badaruddin Bin Masodi is now fixed for trial on 25 May 2015 and 26 May 2015.

**A13. OPERATING LEASE COMMITMENTS**

(a) Operating lease commitments as lessee

The future minimum lease payments payable under non-cancellable operating leases are:

	<b>Group</b>	
	<b>31 MAR 2015</b>	<b>31 DEC 2014</b>
	<b>RM</b>	<b>RM</b>
Within one year	723,941	723,941
Later than one year but not later than two years	904,926	904,926
	<u>1,628,867</u>	<u>1,628,867</u>

(b) Leasing arrangements

The Group leases a number of computer equipment software under non-cancellable operating lease agreements. The lease term is 3 years. None of the leases includes contingent rentals.

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**A14. SIGNIFICANT RELATED PARTY TRANSACTIONS**

The Directors of the Company are of the opinion that there are no related party transactions which would have a material impact on the financial position and the business of the Group during the current financial quarter under review and financial period-to-date.

**B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF THE BURSA SECURITIES FOR THE ACE MARKET**

**B1. REVIEW OF PERFORMANCE FOR THE CURRENT QUARTER AND FINANCIAL PERIOD-TO-DATE ENDED 31 DECEMBER 2014**

The Group recorded revenue in the current quarter ended 31 March 2015 of RM 3.48 million, representing an increase of approximately 64.15% as compared to the revenue of corresponding quarter of the preceding period ended 31 March 2014 of RM 2.12 million. The increase in revenue was mainly derived from the increase in the ICT Security business.

The Group recorded a profit after taxation of RM 0.85 million for the current quarter under review as compared to a loss after taxation of RM 0.69 million recorded in the corresponding quarter of the preceding year.

**B2. COMPARISON OF CURRENT QUARTER WITH THE IMMEDIATE PRECEDING QUARTER**

	<b>Current Quarter 31 MAR 2015 RM'000</b>	<b>Preceding Quarter 31 DEC 2014 RM'000</b>
Revenue	3,482	2,276
Gross profits	2,852	23
Gross Margin	81.91%	1.01%
Profit/(Loss) before taxation	852	(2,432)

The Group recorded revenue in the current quarter ended 31 March 2015 of RM 3.48 million, representing an increase of 52.63% as compared to the revenue of previous quarter ended 31 December 2014 of RM 2.28 million. The increase in revenue and gross profit are mainly due to the increase in revenue from ICT Security business.

The Group recorded a profit before taxation of RM 0.85 million for the current quarter under review as compared to a loss before taxation of RM 2.43 million recorded in the previous quarter ended 31 December 2014.

**B3. PROSPECTS FOR THE CURRENT FINANCIAL YEAR**

Despite the challenging company performance in the recent quarters, our Group is optimistic about the Company's future by implementing business reformation strategies. The Group is currently seeking for potential business division in order to expand our market share in the ICT security business while expanding our market reach in the various markets.

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**B4. VARIANCE ON PROFIT FORECAST AND PROFIT GUARANTEE**

Not applicable as no profit forecast or profit guarantee was provided.

**B5. TAXATION**

Income tax expense comprises the followings:

	Individual Quarter		Cumulative Quarter	
	Three (3) months ended		Current	Preceding
	31 MAR 2015	31 MAR 2014	Period	Year
	RM'000	RM'000	31 MAR 2015	31 MAR 2014
			RM'000	RM'000
In respect of the current period				
Income Tax				
- Current period/year	-	-	-	-
- Overprovision in prior year	-	-	-	-
Deferred Tax	-	-	-	-
Total income tax income	-	-	-	-

The Group was granted Pioneer Status in principle under the Promotion of Investments (Amendment) Act, 1986 by the Ministry of International Trade and Industry. The approved pioneer status was granted for 5 years period commencing from 27 September 2004. The Company submitted an application to Multimedia Development Corporation ("MDEC") for an extension of the pioneer status in August 2009 and approval was granted in 11 May 2010 for another 5 years. The Pioneer Status was expired on 26 September 2014. The company is still granted with MSC status since 8 September 2004.

There is no tax charge for the current financial period as the Company has no chargeable income.

Malaysian income tax is calculated at the statutory tax rate of 25% of the estimated assessable profit for the financial period.

The deferred tax liabilities are provided on the temporary differences arising from the subsidiary company's property, plant and equipment.

**B6. STATUS OF CORPORATE PROPOSALS**

There were no corporate proposals announced but no completed as at the date of this report.



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**B7. STATUS OF UTILISATION OF PROCEEDS**

The Company's Rights Issue of Shares with Warrants of 138,956,400 with the listing of Rights Shares together with 138,956,400 Warrants was completed on 2 January 2015 ("Rights Issue of Shares with Warrants").

The Status of utilization of the proceeds from Rights Issue of Shares with Warrants as follows:

<b>Purpose</b>	<b>Proceeds Raise RM'000</b>	<b>Amount Utilised RM'000</b>	<b>Amount Unutilised RM'000</b>	<b>Intended Timeframe for utilisation (from the date of listing i.e 2 January 2015)</b>
Research and development for new product	3,882	413	3,469	Within 24 months
Purchase of production and operation equipment	1,151	-	1,151	Within 24 months
Working Capital	8,296	3,839	4,457	Within 24 months
Listing Expenses	567	567	-	Within 2 weeks
<b>Total</b>	<b>13,896</b>	<b>4,819</b>	<b>9,077</b>	

**B8. GROUP BORROWINGS AND DEBT SECURITIES**

Particulars of the Group's borrowings denominated in Ringgit Malaysia as at current FPE 31 March 2015 and previous FYE 31 December 2014 are as follows:

	<b>As at 31 MAR 2015 RM'000</b>	<b>As at 31 DEC 2014 RM'000</b>
Short term borrowings - secured	500	500
Total term borrowings	<u>500</u>	<u>500</u>

**B9. MATERIAL LITIGATION**

As at the reporting date, the following are the material litigation against the Group.

The Company announced that on 20 August 2014, a sealed copy of Writ of Summons and Statement of Claim dated 19 August 2014 was served to Extol Ventures Sdn Bhd ("EVSB" or "the Defendant"), a wholly owned subsidiary, by Messrs Wong & Partners, the Advocates & Solicitors for Xconnect Global Networks Limited ("XConnect" or "the Plaintiff").

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**B9. MATERIAL LITIGATION (CONT'D)**

The Writ of Summons and Statement of Claim dated 19 August 2014 was filed to the Sessions Court at Kuala Lumpur in Wilayah Persekutuan with Kuala Lumpur Sessions Court Suit No: B52NCvC-246-08/2014 and have been fixed for hearing on 22 September 2014 at Jalan Duta Court Complex, Kuala Lumpur for case management.

Details of claims by The Plaintiff from the Defendant are as follow:-

- i. An order for the delivery up of the PoP Equipment as stated in the Statement of Claim and damage to be assessed;
- ii. Alternatively, judgment in the sum of US\$171,071.58 to be paid by Defendant;
- iii. Damages for detention of the PoP Equipment as stated in the Statement of Claim;
- iv. Alternatively, damages for conversion of the PoP Equipment as stated in the Statement of Claim;
- v. Interest on all sums found due and payable by the Defendant under Section 11 of the Civil Law Act, 1965 at the rate of 5% per annum from 19.08.2014 until full payment;
- vi. Costs; and
- vii. Such further and other relief as the Court deems fit and proper

On 15 September 2014, EVSB had filed a Defence and Counterclaim against Xconnect & Mohd Badaruddin Bin Masodi ("Badaruddin"). EVSB denies certain contents in the earlier Statement of Claim. Badaruddin had entered into the Malaysia Interconnection Exchange ("MIE Agreement") for EVSB, on 3 October 2013 without any approval and/or ratification from the Board and/or shareholders of EVSB.

By the MIE Agreement, Xconnect had appointed EVSB as the exclusive Channel Partner for the delivery of Xconnect Global Networks Limited's Products and Services to the customers in the territories of Malaysia and Indonesia.

Notwithstanding the terms of the MIE Agreement, Xconnect entered into an agreement with a third party, TG AGAS Technology Sdn Bhd ("TG AGAS"), on 4 October 2013 which is known as the Malaysian Federation Agreement ("MFA Agreement") where all the provisions therein are identical to those found in the MIE Agreement.

Without the knowledge and/or the approval of the Board members and/or shareholders of EVSB, Badaruddin, as the Executive Deputy Chairman of TG AGAS, had on 4 October 2013 entered into the MFA Agreement with Xconnect.

EVSB avers that Xconnect had breached the MIE Agreement as the right of EVSB as the exclusive Channel Partner to supply Xconnect's Products and Services in Malaysia was denied by Xconnect entering into the MFA Agreement with TG AGAS on 4 October 2013. EVSB avers that Xconnect has failed and/or refused to fulfil their obligations in the MIE Agreement. By reason of the matters aforesaid, EVSB denies being indebted to Xconnect as alleged in the Statement of Claim.

As such, EVSB claims that Xconnect through John Wilkinson and Badaruddin who is a director and shareholder of both EVSB and TG AGAS have acted to benefit TG AGAS and to cause EVSB to suffer financial loss.

EVSB avers that Badaruddin had breached his fiduciary duty under the Companies Act, 1965 where he shall at all times exercise his power for a proper purpose and in good faith in the best interest of EVSB.

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**B9. MATERIAL LITIGATION (CONT'D)**

Wherefore, EVSB counter claims against Xconnect and Badaruddin as follows:-

Against Xconnect: -

- a) The sum of US\$87,075.11;
- b) General Damages;
- c) Interest;
- d) Costs;
- e) Further or other relief as may be just.

Against Badaruddin: -

- a) If Xconnect succeeds in its claim against EVSB, an Order that Badaruddin do indemnify EVSB against all losses suffered and that he pay directly to Xconnect all of the judgement sum, including interest and costs, which EVSB is ordered to pay to Xconnect.
- b) The sum of US\$87,075.11.
- c) General Damages.
- d) Exemplary Damages.
- e) Interest.
- f) Costs.
- g) Further or other relief as may be just.

The application for security costs has been fixed for hearing on 17 November 2014 pending filing of the Affidavit in Reply by the Plaintiff.

The Sessions Court had on 26 November 2014, granted the Company the Order directing Xconnect Global Networks Limited to deposit the sum of RM100,000.00 (Ringgit Malaysia One Hundred Thousand) only as security for costs with the Court within Thirty (30) days from 26 November 2014, failing which their claim can be struck out on the Company's application.

Subsequently on 4 February 2015, the Board of Directors of AppAsia announced that the Company had on 29 January 2015 received the Kuala Lumpur Sessions Court sealed Order and Judgement both dated 14 January 2015 via a letter from Messrs Wong & Partners, the Plaintiff's lawyer dated 28 January 2014, ordered Extol Ventures Sdn Bhd to handover the PoP Equipments to Xconnect with damages to be assessed and cost of RM 3,000.00 to Xconnect. The Company has no intention to appeal after having taken legal advice from the Company's solicitor. However, the Company shall be proceeding with its counter claim against Xconnect and Badaruddin.

On 13 April 2015, the Company had on 10 April 2015 received a letter from the Company's Solicitors informed that a consent order of settlement has been recorded on 7 April 2015 where upon Xconnect had withdrawn all its claim against Extol Ventures Sdn Bhd ("EVSB") while the counter claim by EVSB against Xconnect had also been withdrawn, both with no order as to cost.

EVSB counter claim against Mohd Badaruddin Bin Masodi is still on going with a hearing date fixed on 15 April 2015 to determine if the counter claim is to proceed to trial.

On 7 May 2015, the Company had received a letter from the Company's Solicitors informing that the Sessions Court of Kuala Lumpur has ruled against the application of Mohd Badaruddin Bin Masodi ("the 2nd Defendant") to strike out EVSB's counter claim. The counter claim against Mohd Badaruddin Bin Masodi is now fixed for trial on 25 May 2015 and 26 May 2015.

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**B10. EARNINGS PER SHARE**

(a) Basic earnings per share

The basic earnings per share for the current financial quarter and financial period to-date are computed as follows:

	<b>Current Quarter ended 31 MAR 2015</b>	<b>Period To-date ended 31 MAR 2015</b>
Net profit attributed to equity holders of the Company (RM'000)	852	852
Weighted average number of ordinary shares of RM0.10 in issue ('000)	277,532	277,532
Basic earnings per ordinary shares (sen)	0.31	0.31

(b) Fully diluted earnings per share

The diluted earnings per share for current financial quarter and financial period to-date are computed as follows:

	<b>Current Quarter ended 31 MAR 2015</b>	<b>Period To-date-ended 31 MAR 2015</b>
Net profit attributed to equity holders of the Company (RM'000)	852	852
Weighted average number of ordinary shares of RM0.10 in issue ('000)	300,351	300,351
Diluted earnings per ordinary shares (sen)	0.28	0.28

**B11. REALISED AND UNREALISED LOSS DISCLOSURE**

Total accumulated losses may be analysed as follows:

	<b>As at 31 MAR 2015 RM'000</b>	<b>As at 31 DEC 2014 RM'000</b>
Total accumulated losses of the Group		
- Realised	(8,131)	(11,985)
- Unrealised	-	-
	<u>(8,131)</u>	<u>(11,985)</u>
Less: Consolidation adjustments	(4,070)	(1,068)
Total accumulated losses as per condensed consolidated statement of financial position	<u>(12,201)</u>	<u>(13,053)</u>

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**B12. NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

Total comprehensive income for the period was derived after charging / (crediting) the following items:

	<b>Current Period Quarter 31 MAR 2015 RM'000</b>	<b>Current Period to Date 31 MAR 2015 RM'000</b>
Interest income	(31)	(31)
Rental Income	(33)	(33)
Interest expense	1	1
Depreciation and amortisation	84	84
Bad debts written-off	1	1
Loss in foreign exchange	3	3

**B13. AUTHORISATION FOR ISSUE**

The interim financial statements were authorized for issue on 14 May 2015 in accordance with resolution of the board of directors.